



startup value A	year	Cash flow (CF)	growth index	discount	DCF	TV	EV	Revenue	Production, pcs	x Production	Product containers
1st year end (1st factory)	2025	\$26,615,000	1.0	0.06	\$25,108,491		\$233,280,000	\$64,800,000	18,200	1	6
2nd year end	2026	\$133,075,000	5.0	0.05	\$120,702,948		\$1,166,400,000	\$324,000,000	91,000	5	32
4th year end (2nd factory)	2028	\$598,837,500	4.5	0.03	\$532,059,363		\$5,248,800,000	\$1,458,000,000	410,000	23	142
7th year	2031	\$2,095,931,250	3.5	0.03	\$1,704,183,908	\$1,704,183,908	\$18,370,800,000	\$5,103,000,000	1,435,000	79	498
									1,954,200		

* CF - cash flow, DCF - discounted cash flow, TV - terminal value, EV - estimated value

Software Industry Valuation Multiples from 2021 to 2022

